

For Immediate Release

Ambit Energy Offers Free Energy to Customers

Customer referral program generates Travel Rewards and Bill Credits

DALLAS, TEXAS (September 26, 2008)—Ambit Energy, L.P., announced today the launch of a new customer referral program that will allow its customers to earn free electricity and natural gas, among other rewards, such as discounted travel packages.

By referring 15 friends or family members to Ambit Energy service, the company's customers may become eligible to receive free energy every month. The new program will calculate the average dollar amount paid each month by the customer's 15 referrals and apply that amount to the referring customer's bill.

"In a market characterized by highly volatile energy rates, our customers can reduce or eliminate their payments month after month," stated Ambit Energy Co-founder and Chief Marketing Officer Chris Chambless. "This free energy is unique in the retail energy market and positions Ambit Energy over our competitors as a true innovator."

Ambit Energy Co-founder and Chief Executive Officer Jere W. Thompson, Jr., said, "As we pursue our vision to be the finest and most respected competitive energy provider in the country, this free energy program will produce significant benefits for our customers, for our growing family of Ambit Independent Consultants and for the company."

Ambit Energy customers in Texas and Illinois will receive a credit on their monthly bills as long as they maintain 15 paying referred customers. In New York, Ambit Energy customers who do the same will receive a check via U.S. mail.

About Ambit Energy

Ambit Energy, L.P., is a retail energy provider based in Dallas, Texas. Ambit Energy currently provides electricity service to residential customers in deregulated Texas markets; serves electricity and natural gas customers in New York City and in most of Westchester County, NY; and provides natural gas service in certain markets in Illinois. Additional information on Ambit Energy can be found at www.ambitenergy.com.